

GIVING OPTIONS SUMMARY

As a public foundation, CNCF can be named as the beneficiary of a bequest in a Will, a life insurance policies, RRIF and/or RRSP accounts, etc. In order to distribute gifts to the charities, a Letter of Direction indicating the names and percentage or value of gifts must be filed with CNCF. This letter can be changed at any time throughout the lifetime of the donor.

Donation Option	Minimum Amount Required	Is Gift Revocable?	Income or Use While You live?	Gift Subject To Probate	Usable Tax Credit	When can Charity use the Gift?
Outright gift now	None	No	No	No	Now	Immediately
Bequest through A Will	None	No	Yes	Yes	After death on final tax return	After your death
RRSP / RRIF – CNCF is beneficiary	None	Yes, beneficiary can be changed during life of account holder	Yes	No	Upon death of account holder	After your death
Life Insurance: CNCF as owner and beneficiary	None	No, changes to policy must be made by charity	No	No	Now for cash donated and annually as you pay premiums	Cash in policy may be available now; proceeds after your death
Life Insurance: CNCF is beneficiary	None	Yes, beneficiary can be changed by owner	Yes	No	After death when donation receipt is issued	After your death
Charitable Remainder Trust	\$100,000 or enough to justify setup costs	No	Yes	No	Now, based on gift value adjusted for life expectancy	After death of income beneficiary
Charitable Gift Annuity	None	No	Yes	No	Approximately 20% now	After death of annuitant